

## Annual Report on Status of Tax Increment Financing Plan

|  |  |                  |                            |
|--|--|------------------|----------------------------|
| <b>Send completed form to:</b><br><a href="mailto:Treas-StateSharePropTaxes@michigan.gov">Treas-StateSharePropTaxes@michigan.gov</a> | <b>Hampton Township</b>  | TIF Plan #       | For Fiscal Years ending in |
| Issued pursuant to 2018 PA 57, MCL 125.4911<br>Filing is required within 180 days of end of Authority's fiscal year 2018-2019.       | <b>DDA</b>   | 09-7-520         | <b>2019</b>                |
|  | Year AUTHORITY (not TIF plan) was created:   | 1998             |                            |
|  | Year TIF plan was created or last amended to extend its duration:  | 2016             |                            |
|  | Current TIF plan scheduled expiration date:  | 2031             |                            |
|  | Did TIF plan expire in FY19?   | no               |                            |
|  | Year of first tax increment revenue capture:   | 1989             |                            |
|  | Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no? | no               |                            |
|  | If yes, authorization for capturing school tax:  | Choose from list |                            |
|  | Year school tax capture is scheduled to expire:  | n/a              |                            |

|                 |  |    |                |
|-----------------|--|----|----------------|
| <b>Revenue:</b> | Tax Increment Revenue                                  | \$ | -              |
|                 | Property taxes - from DDA levy                         | \$ | 98,086         |
|                 | Interest   | \$ | 1,922          |
|                 | State reimbursement for PPT loss (Forms 5176 and 4650) | \$ | 5,399          |
|                 | Other income (grants, fees, donations, etc.)           | \$ | -              |
|                 | <b>Total</b>   | \$ | <b>105,407</b> |

**Tax Increment Revenues Received**

|   |           |               |
|---|-----------|---------------|
| From counties   | \$        | 49,601        |
| From municipalities (city, twp, village)                        | \$        | 29,111        |
| From libraries (if levied separately)                           | \$        | 4,753         |
| From community colleges   | \$        | 14,621        |
| From regional authorities (type name in next cell)              | \$        | -             |
| From regional authorities (type name in next cell)              | \$        | -             |
| From regional authorities (type name in next cell)              | \$        | -             |
| From local school districts-operating                           | \$        | -             |
| From local school districts-debt                                | \$        | -             |
| From intermediate school districts                              | \$        | -             |
| From State Education Tax (SET)                                  | \$        | -             |
| From state share of IFT and other specific taxes (school taxes) | \$        | -             |
| <b>Total</b>  | <b>\$</b> | <b>98,086</b> |

**Expenditures**

|  |    |                |
|--|----|----------------|
| Administrative Expenditures                        | \$ | 1,632          |
| Legal and Professional Fees                        | \$ | 1,950          |
| Miscellaneous                                      | \$ | 164            |
|  | \$ | -              |
|  | \$ | -              |
|  | \$ | -              |
|  | \$ | -              |
|  | \$ | -              |
|  | \$ | -              |
|  | \$ | -              |
|  | \$ | -              |
| Transfers to other municipal fund (list fund name) | \$ | -              |
| DDA Debt Retirement Fund                           | \$ | 102,585        |
| Transfers to other municipal fund (list fund name) | \$ | -              |
| Transfers to General Fund                          | \$ | -              |
| <b>Total</b>                                       | \$ | <b>106,331</b> |

**Outstanding non-bonded Indebtedness**

|           |    |        |
|-----------|----|--------|
| Principal | \$ | 38,000 |
| Interest  | \$ | 1,520  |

**Outstanding bonded Indebtedness**

|           |    |        |
|-----------|----|--------|
| Principal | \$ | 40,000 |
|-----------|----|--------|

Interest

\$ 14,535

**Total**

\$ 94,055

**Bond Reserve Fund Balance**

\$ -

**CAPTURED VALUES**

| PROPERTY CATEGORY   | Current Taxable Value |            | Initial (base year) Assessed Value |            | Captured Value | Overall Tax rates captured by TIF plan |                                      |
|---|-----------------------|------------|------------------------------------|------------|----------------|--|--------------------------------------|
|   |                       |            |                                    |            |                |  | TIF Revenue                          |
| Ad valorem PRE Real   | \$                    | 3,215,695  | \$                                 | 431,846    | \$             | 2,783,849                              | 2.3681827<br>\$6,592.66              |
| Ad valorem non-PRE Real                                     | \$                    | 19,740,193 | \$                                 | 14,682,637 | \$             | 5,057,556                              | 2.3681827<br>\$11,977.22             |
| Ad valorem industrial personal                              | \$                    | 98,400     | \$                                 | 298,300    | \$             | (199,900)                              | 2.3681827<br>(\$473.40)              |
| Ad valorem commercial personal                              | \$                    | 4,222,700  | \$                                 | 258,677    | \$             | 3,964,023                              | 2.3681827<br>\$9,387.53              |
| Ad valorem utility personal                                 | \$                    | -          | \$                                 | -          | \$             | -                                      | 0.0000000<br>\$0.00                  |
| Ad valorem other personal                                   | \$                    | -          | \$                                 | -          | \$             | -                                      | 0.0000000<br>\$0.00                  |
| IFT New Facility real property, 0% SET exemption            | \$                    | -          | \$                                 | -          | \$             | -                                      | 0.0000000<br>\$0.00                  |
| IFT New Facility real property, 50% SET exemption           | \$                    | -          | \$                                 | -          | \$             | -                                      | 0.0000000<br>\$0.00                  |
| IFT New Facility real property, 100% SET exemption          | \$                    | -          | \$                                 | -          | \$             | -                                      | 0.0000000<br>\$0.00                  |
| IFT New Facility personal property on industrial class land | \$                    | -          | \$                                 | -          | \$             | -                                      | 0.0000000<br>\$0.00                  |
| IFT New Facility personal property on commercial class land | \$                    | -          | \$                                 | -          | \$             | -                                      | 0.0000000<br>\$0.00                  |
| IFT New Facility personal property, all other               | \$                    | -          | \$                                 | -          | \$             | -                                      | 0.0000000<br>\$0.00                  |
| Commercial Facility Tax New Facility                        | \$                    | -          | \$                                 | -          | \$             | -                                      | 0.0000000<br>\$0.00                  |
| IFT Replacement Facility (frozen values)                    | \$                    | -          | \$                                 | -          | \$             | -                                      | 0.0000000<br>\$0.00                  |
| Commercial Facility Tax Restored Facility (frozen values)   | \$                    | -          | \$                                 | -          | \$             | -                                      | 0.0000000<br>\$0.00                  |
| Commercial Rehabilitation Act                               | \$                    | -          | \$                                 | -          | \$             | -                                      | 0.0000000<br>\$0.00                  |
| Neighborhood Enterprise Zone Act                            | \$                    | -          | \$                                 | -          | \$             | -                                      | 0.0000000<br>\$0.00                  |
| Obsolete Property Rehabilitation Act                        | \$                    | -          | \$                                 | -          | \$             | -                                      | 0.0000000<br>\$0.00                  |
| Eligible Tax Reverted Property (Land Bank Sale)             | \$                    | -          | \$                                 | -          | \$             | -                                      | <b>0.0000000</b><br>\$0.00           |
| <b>Exempt (from all property tax) Real Property</b>         | \$                    | -          | \$                                 | -          | \$             | -                                      | <b>0.0000000</b><br>\$0.00           |
| Total Captured Value  |                       |            | \$                                 | 15,671,460 | \$             | 11,605,528                             | <b>\$27,484.01 Total TIF Revenue</b> |